(b) if so, the total amount of loan sanctioned by World Bank;

(c) whether the loan has been sanctioned for banking sector; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (MR. M. V. CHANDRASHEKARA MURTHY): (a) to (d) The World Bank has recently sanctioned a loan of dollar 700 million for the Financial Sector Development Project. The loan agreement was signed on 24-3-1995 and made effective on 27-3-1995. The loan consists of three components. First, a Capital Restructuring component of Dollar 350 million seeks to assist Government in making Tier-II capital contribution to six nationalised banks in order to enable them to achieve the capital adquancy norms stipulated by RBI. Second, the Modernisation and Institutional development component of Dollar 150 million aims at building the financial strength and long-term competitiveness of these six banks in a more liberalised banking environment and would cover activities such as automation, computerisation asset liability credit management and organisational improvements. Third, a Backstop Facility component of Dollar 200 million aims at providng nationalised banks and All-India public financial institutions liquidity assurance to assist in an orderly development of the foreign currency term lending market. This is sought to be done by offering them an option to borrow funds under stipulated conditions during financial market disruption.

New Schemes for assessment of Tax

3299. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that names of the State Bank of India and BHEL have figured amongst top ten income tax defaulters against whom the largest amount of income tax is outstanding as on 31-12-94 as per UNI press report published in the Hindustan Times dated 21.3.95 under the heading 'Economy and Business';

(b) if so, what are the names of other PSUs which are evading payment of income tax, including private companies and

(c) what remedial|preventive measures Government have so far taken for introduction of new schemes for assessmentv of tax in 1995-96 including search cases under the Income Tax Act?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes, Sir.

(b) The following are the names of PSUs|private companies figuring in the list of top tax defaulters as on 31-12-94.

(Rupees in Crores)

	Name of the tax defaulter	Demand Outstanding
1.	State Bank of India	742.25
2.	M/s Bharat Heavy Electricals Ltd.	288.84
3.	M/s Peerless General Finance and Investment Co. Ltd.	243.63
4.	M/s G.T.C Industries Ltd.	211.76
5.	M/s Dhanraj Mills Ltd.	196.75
6.	Banque National De Paris	166.20
7.	Citi Bank N.A.	139.38
8.	United Bank of India	138.60
9.	American Express Bank	111.08
10.	M/s Growmore Research and Assets Management Ltd.	79.45
11.	M/s Steel Authority of India Ltd.	60.40

c) Various steps are being taken to ct recovery of demand, including nt of instalments and where issues locked up in appeal, the appellate horities have been requested to dis- e of these appeals expeditiously. In ie cases, recovery is being made out assessee's assets with the custodian in a few cases petition has been l in Special Court for recovery of iand. In some cases, the demand has n stayed by High Court/ITAT. It roposed to continue to take these isures with greater vigour and it has ı decided not to show leniency in ecting the dues from such defulters ing 1995-96.

production of coin blanks

300. SHRI JIBON ROY: Will the ister of FINANCE be pleased to refer the reply to Unstarred Question 251 n in the Rajya Sabha on 14th March, 5 and state:

a) the installed capacity of coin ks of Salem Steel Plant;

b) the quantity of consumption of coin ks in the country per annum;

c) the order given to Salem Steel it vis-a-vis their installed capacity per am; and

) the quantity of imported coin ks from abroad per annum?

HE MINISTER OF STATE IN THE ISTRY OF FINANCE (SHRI M. CHANDRASHEKARA MURTHY): Installed capacity of Blanking Line m Steel Plant is 3000 tonnes per am.

) The quantity of consumption of coin ks by all the four mints put together es from 1600 to 1800 million pieces.

) India Government Mints had placed r on Salem Steel Plant for supply of blanks for the quantity of 2183 ies and 5250 Tonnes during 1992-93 1993-94 respectively.

) During the years 1992-93, 1993-94 1994-95 M/s. Salem Steel Plant had arranged supply through imports from their conversion agent of 300 million pieces, 150 million pieces and 706.61 million pieces of coin blanks respectively. During 1994-95, 64.3 million pieces of coin blanks have been procured directly from a South Korean firm also by this Ministry.

Inflow of foreign investment in India

3301. SHRI N. GIRI PRASAD:

SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the view expressed by the British High Commissioner to India, Mr. Nicholas Fenn, that inadequate infrastructure was one of the principal barriers to a greater inflow of direct investment into India; and

(b) if so, the details and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The British High Commissioner, during a Workshop on infrastructure held in Bangalore on 23rd February, 1993 had observed the need for investment in infrastructure for sustained economic growth. Government of India have, as part of its economic reforms process, and in recognition of the importance of infrastructure in promoting growth and all round development, taken major initiatives for investment in infrastructure. particularly Power and Telecommunications.

Regional Rural Banks in Gujarat

3302. SHRI ANANTRAY DEVSHANKER DAVE: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of Regional Rural Banks in Gujarat and what are the places where these banks are located: